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September 19, 2005

Mr. Johns F. Carter, Director  
Federal Deposit Insurance Corporation  
San Francisco Regional Office  
25 Jessie Street @ Ecker Square Suite 2300  
San Francisco, CA 94105

Re: Wal Mart Application

Dear Mr. Carter,

Please reject Wal Mart's recent application to enter the banking industry. There is no upside for existing small or medium sized community financial institutions. Since many retail businesses ("the local economies") in small towns have been ruined by the arrival of the retail Wal Mart store, is there any reason to believe the effect on existing financial institutions would be different?

The existing concentration of economic activity within one Super Wal Mart Store (Apparel, Jewelry, Auto Parts, Grocery, Personal Hygiene, Pharmacy, Lawn Care, School Supplies, Pet Supplies, Toys, Gifts & Flowers, Baby, Garden & Patio, Photo Centers, Electronics, Movies & Videos, Music, Books, Cards, Sports Equipment, Tires, Vision Centers Sam's Club and other Franchises, just to mention a few) represents a dangerous, unprecedented and unnecessary risk to the welfare of the general public.

If, in the future, Wal Mart were to go down the "Enron" road, untold number of people could be adversely affected since the pre-Wal Mart providers would have closed up shop.

Thank you for your consideration.

Sincerely,

Stuart Shoaf  
President